



Colfax Names Gary Hoover Vice President, Colfax Business System - ESAB

FULTON, Md., Feb. 6, 2012 /PRNewswire/ -- Colfax Corporation ("Colfax") (NYSE: CFX), a leading global manufacturer of gas- and fluid-handling and fabrication technology products and services, today announced that Gary Hoover has been named Vice President of Colfax Business System — ESAB, effective February 20, 2012, reporting to Clay Kiefaber, President and CEO of Colfax and Acting CEO of ESAB. In this role Gary will be responsible for strengthening Colfax's lean capabilities and driving tangible results within ESAB. He will also be responsible for coordinating and training the ESAB associates on Policy Deployment.

Gary has over 20 years experience in manufacturing, logistics, supply chain management and business development. He was recently Managing Director and Partner at TBM Consulting Group where he spent the last ten years serving in various roles. He has led key client transformation initiatives in more than 30 countries on five continents. Gary is a trained Six-Sigma black belt, and holds a Bachelors of Arts degree from West Virginia University and a Masters of Business Administration in Operations Management and Finance from Vanderbilt University.

Clay H. Kiefaber, President and Chief Executive Officer of Colfax, stated, "We're pleased to welcome Gary to our ESAB team. He will be responsible for accelerating the deployment of CBS globally throughout ESAB. His knowledge and experience, as well as his extensive network, will contribute greatly to our continuous improvement results."

ABOUT COLFAX CORPORATION — Colfax Corporation is a diversified global manufacturing and engineering company that provides gas- and fluid-handling and fabrication technology products and services to commercial and governmental customers around the world under the Howden, Colfax Fluid Handling and ESAB brands. Colfax believes that its brands are among the most highly recognized in each of the markets that it serves. Colfax is traded on the NYSE under the ticker "CFX." Additional information about Colfax is available at www.colfaxcorp.com.

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