



July 15, 2014

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Annapolis Junction, MD, July 15, 2014 -- Colfax Corporation (NYSE: CFX), a leading global manufacturer of gas- and fluid-handling and fabrication technology products and services, today announced that Darryl Mayhorn has been named Senior Vice President of Colfax and President and CEO Colfax Fluid Handling effective July 21, 2014, reporting to Steve Simms, President and CEO of Colfax. As President and CEO of Colfax Fluid Handling, Darryl will be responsible for leading the strategic direction and daily management of the business.

Most recently, Darryl was President of the Rexnord Aerospace Group and the Chief Human Resources Officer of Rexnord Corporation. Prior to joining Rexnord in 2008, he was Group President of the Aerospace and Defense Group at Danaher Corporation, where he oversaw seven business units. Darryl also held several leadership positions within Eaton Corporation, including Division General Manager for the Fluid Power Group. Darryl brings a deep industrial leadership background with a wealth of global experience driving both revenue and operational improvements.

Darryl is an alumnus of the University of Missouri, where he earned a Bachelor of Science degree in Business Administration. He has a Master's degree in Business Administration from St. Louis University.

Steven E. Simms, President and Chief Executive Officer of Colfax, stated: "We are pleased to announce Darryl's appointment to this role. Darryl's extensive leadership experience in the industrial space, coupled with his demonstrated ability to drive continuous improvement and develop talent will be invaluable to the success of our legacy Colfax Fluid Handling business."

ABOUT COLFAX CORPORATION - Colfax Corporation is a diversified global manufacturing and engineering company that provides gas- and fluid-handling and fabrication technology products and services to commercial and governmental customers around the world under the Howden, Colfax Fluid Handling and ESAB brands. Colfax believes that its brands are among the most highly recognized in each of the markets that it serves. Colfax is traded on the NYSE under the ticker "CFX." Additional information about Colfax is available at www.colfaxcorp.com.

CAUTIONARY NOTE CONCERNING FORWARD LOOKING STATEMENTS:

This press release may contain forward-looking statements, including forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax's plans, objectives, expectations and intentions and other statements that are not historical or current fact. Forward-looking statements are based on Colfax's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause Colfax's results to differ materially from current expectations include, but are not limited to factors detailed in Colfax's reports filed with the U.S. Securities and Exchange Commission including its 2013 Annual Report on Form 10-K under the caption "Risk Factors." In addition, these statements are based on a number of assumptions that are subject to change. This press release speaks only as of this date hereof. Colfax disclaims any duty to update the information herein.

The term "Colfax" in reference to the activities described in this press release may mean one or more of Colfax's global operating subsidiaries and/or their internal business divisions and does not necessarily indicate activities engaged in by Colfax Corporation.

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Source: Colfax Corp via Globenewswire

HUG#1826532

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